

Department of Finance		Fund: 0705 PAGE 1 Renumbered From:
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		
<u>Legal Title</u> 1992 Higher Education Capital Outlay Bond Fund		
<u>Legal Citation/Authority</u> Chapter 13, Statutes of 1992 Education Code section 67358.3		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Capital Project Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> Upon voter approval, this bill authorizes the issuance of state general obligation bonds. The bond proceeds will be used to fund capital outlay projects at the higher education facilities systems of California.		
<u>Administering Agency/Organization Code</u> University of California/Org 6440		
<u>Major Revenue Source</u> Bond proceeds from the sale of state general obligation bonds.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Continuously appropriated without regard to fiscal year.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<u>Comments/Historical Information</u>		